

24 November 2014

**PROPOSED ISSUE OF BONUS WARRANTS AND PIGGYBACK WARRANTS
(THE "PROPOSED WARRANTS ISSUE")**

Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Circular (as defined hereinafter).

The Board of Directors (the "**Board**") of Interra Resources Limited (the "**Company**") refers to the announcements made by the Company dated 28 March 2014, 19 June 2014, 18 August 2014, 5 September 2014, 24 September 2014, 9 October 2014 and 24 October 2014 as well as the circular to Shareholders dated 9 October 2014 (the "**Circular**") in relation to the Proposed Warrants Issue. Any reference to a time of day herein shall be a reference to Singapore time, unless otherwise stated.

NOTICE OF BOOKS CLOSURE DATE FOR THE PROPOSED WARRANTS ISSUE

NOTICE IS HEREBY GIVEN that the Register of Members and share transfer books of the Company will be closed at 5.00 p.m. on 3 December 2014 (the "**Books Closure Date**") for the purpose of determining Entitled Shareholders' Bonus Warrants entitlements under the Proposed Warrants Issue.

ELIGIBILITY OF SHAREHOLDERS TO PARTICIPATE IN THE PROPOSED WARRANTS ISSUE

Entitled Shareholders

Entitled Shareholders will be entitled to participate in the Proposed Warrants Issue and to receive the Offer Information Statement and its accompanying documents (where applicable) at their respective Singapore addresses and which will be despatched in due course.

All fractional entitlements to the Bonus Warrants will be disregarded in arriving at the entitlements of the Entitled Shareholders and will, together with the entitlements not allotted or taken up for any reason, be dealt with in such manner as the Directors in their absolute discretion deem fit.

Entitled Depositors

Entitled Depositors, whose securities accounts with CDP are credited with Shares as at the Books Closure Date and whose registered addresses with CDP are in Singapore as at the Books Closure Date, will be credited with Bonus Warrants on the basis of the number of Shares standing to the credit of their securities accounts with CDP as at the Books Closure Date.

Entitled Scripholders

Entitled Scripholders, whose share certificates are not deposited with CDP as at Books Closure Date and whose registered addresses with the Company are in Singapore as at the Books Closure Date, will be allotted with Bonus Warrants on the basis of the number of Shares recorded in the Register of Members of the Company as at Books Closure Date. Physical warrant certificates representing such number of Bonus Warrants will be despatched to Entitled Scripholders by ordinary post, at their own risk, to their mailing addresses in Singapore as maintained with the Company.

Foreign Shareholders

For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than in Singapore, the Proposed Warrants Issue is only made in Singapore and the Bonus Warrants will NOT be offered to Shareholders with registered addresses outside Singapore as at the Books Closure Date and who have not, at least three (3) Market Days prior to the Books Closure Date, provided the Company or CDP, as the case may be, with addresses in Singapore for the service of notices and documents ("**Foreign Shareholders**").

Foreign Shareholders who wish to be eligible to participate in the Proposed Warrants Issue must provide an address in Singapore for the service of notices and documents, not later than 5.00 p.m. on the date being three (3) Market Days before the Books Closure Date by notifying, as the case may be,

- (a) where their securities accounts with CDP are credited with Shares as at the Books Closure Date, CDP at 11 North Buona Vista Drive, #06-07 The Metropolis Tower 2, Singapore 138589; or
- (b) where their share certificates are not deposited with CDP as at Books Closure Date, the Share Registrar, M & C Services Private Limited, at 112 Robinson Road, #05-01, Singapore 068902.

If it is practicable to do so, arrangements may, at the absolute discretion of the Company, be made for the Bonus Warrants which would otherwise have been allotted to Foreign Shareholders to be sold on the Main Board of the SGX-ST.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of oil and gas exploration and production (E&P). Our E&P activities include oil and gas production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of oil and gas.